Arb. Case No. 31 of 2007.

10.12.2007 Present: Mr. S.D. Gill, Advocate, for the petitioners.

Mr. G.D. Verma, Senior Advocate with Mr. B.C. Verma, Advocate, for the respondent.

Learned Counsel for the parties agree that this petition be disposed of as settled and the following agreed order be passed.

The petition is disposed of as settled. Mr. Suneet Goel, Advocate of this Court is appointed as a Single Member Arbitral Tribunal to adjudicate upon the disputes forming the subject matter of this petition between the parties. The learned Arbitrator shall enter upon the reference immediately. The parties shall file their claims/counter claims before him. The arbitral award shall be passed expeditiously subject to the convenience of the learned Arbitrator. The Arbitrator's fee is fixed at Rs.20,000/- to be paid to him in equal share by both the parties. The fee is all inclusive.

December 10, 2007. **(V.K. Gupta), C.J.**

(rc)